**Lowe's Companies, Inc.**
**Technology Committee Charter**

## Purpose

The Technology Committee (the "**Committee**") is established by the Board of Directors (the "**Board**") of Lowe's Companies, Inc. (the "**Company**") as an independent and objective committee of the Board. The primary purpose of the Committee is to assist the Board to provide oversight of matters of technology, eCommerce and related innovation.

## Charter

At least annually, this Charter shall be reviewed and reassessed by the Committee and any proposed changes shall be submitted to the Board for approval.

## Composition

The Committee shall be composed entirely of members of the Board who qualify as "independent" under the requirements of the listing standards of the New York Stock Exchange ("**NYSE"**) and shall include not less than three members of the Board who qualify as "independent."

## Term and Committee Chair

The members of the Committee shall be nominated by the Nominating and Governance Committee and appointed by the Board in accordance with the Bylaws of the Company. Members shall serve at the pleasure of the Board and for such term or terms as the Board may determine. The Board shall designate the Chair of the Committee upon the recommendation of the Nominating and Governance Committee. Except as expressly provided in this Charter and the Bylaws of the Company, the Committee shall fix its own rules of procedure.

## Meetings

The Committee shall meet at such times and in the manner it determines to be necessary or appropriate, but not less than twice each year. The Chair of the Committee shall be responsible for scheduling all meetings of the Committee. The Chair shall preside at the meetings of the Committee. In the absence of the Chair, the majority of the members of the Committee present at a meeting shall appoint a member to preside at the meeting. The Committee may adopt such other rules and regulations for calling and holding its meetings and for the transaction of business at such meetings as is necessary or desirable and not inconsistent with the provisions of the Bylaws or this Charter.

## Quorum; Action by Committee

A majority of the members of the Committee shall constitute a quorum. All determinations of the Committee shall be made by a majority of its members present at a meeting duly called and held (or where the Committee consists of only two members, or only two members are present and constitute a quorum, by unanimous vote). Any decision or determination of the Committee

reduced to writing and signed by all of the members of the Committee (including by means of electronic transmission) shall be as fully effective as if such decision or determination had been made at a meeting duly called and held.

## Agenda, Minutes and Reports

The Chair of the Committee shall be responsible for establishing the agendas for meetings of the Committee. An agenda, together with materials relating to the subject matter of each meeting, shall be sent to members of the Committee prior to each meeting. Minutes for all meetings of the Committee shall be prepared by the Secretary or an Assistant Secretary of the Company to document the Committee's discharge of its responsibilities. The minutes shall be circulated in draft form to all Committee members to ensure an accurate final record, shall be approved at a subsequent meeting of the Committee and shall be distributed periodically to the full Board. The Committee shall make regular reports to the Board, and all actions of the Committee shall be reported to the Board at the next regular meeting of the Board.

## Committee Performance Evaluation

The Committee shall evaluate its performance on an annual basis and develop criteria for such evaluation. The Committee Chair shall report the Committee's conclusions to the Board and may make recommendations for improvement to the Board.

## Committee Authority and Responsibilities

The Committee shall have the following authority and responsibilities:

1. Review, discuss, provide feedback to management, and make recommendations to the Board, on matters relating to the Company's technology (including artificial intelligence), eCommerce and innovation strategy and governance, including but not limited to:

    a. the ongoing evolution of Company's technology infrastructure to provide sufficient support to the Company's strategy and business objectives and to enable innovation, speed and cost efficiency;

    b. the Company's technology, eCommerce and innovation plans and budget, including IT talent acquisition and development;

    c. the Company's major technology developments, acquisitions and investments;

    d. investments, planning and decision-making policies and processes relating to the Company's technologies and cybersecurity programs;

    e. the measurement and analysis of critical results related to the Company's eCommerce and technology investments and performance;

f. risks associated with the Company's technology strategy, its implementation, or operations, and eCommerce matters, including network security, data protection, privacy, cybersecurity, significant emerging technologies, and steps to monitor, manage and mitigate such risks; and

g. the integration and alignment of the Company's technology, innovation and eCommerce efforts with the Company's overall strategy.

2. Receive regular updates, monitor, oversee and provide guidance to management on issues relating to significant emerging technologies, eCommerce and innovation trends and issues that may affect the Company strategy.

3. As necessary or appropriate report to and/or consult with the Audit Committee of the Board regarding cyber and technology systems and processes that relate to or affect the Company's internal control systems.

4. Review shareholder proposals encompassing matters overseen by the Committee, and make recommendations to the Board regarding the Company's response to such proposals.

5. Perform other activities consistent with this Charter as may be requested by the Board.

In discharging its role, the Committee shall have full access to the books, records, facilities and personnel of the Company. The Committee has the power, in its discretion, to retain at the Company's expense such advisors and other experts as it deems necessary or appropriate to carry out its duties. The Committee shall not be required to implement or act consistently with the advice or recommendations of any advisor, and the authority granted in this Charter to the Committee shall not affect the ability or obligation of the Committee to exercise its own judgment in fulfillment of its duties under this Charter. The Company shall provide adequate resources to support the Committee's activities.

## Delegation

The Committee may, by resolution passed by a majority of the Committee, designate one or more subcommittees, each subcommittee to consist of one or more members of the Committee. Any such subcommittee to the extent provided in the resolutions of the Committee, and to the extent not limited by applicable law or listing standard, shall have and may exercise all the powers and authority of the Committee. Each subcommittee shall have such name as may be determined from time to time by resolution adopted by the Committee. Each subcommittee shall keep regular minutes of its meetings and report the same to the Committee or the Board as appropriate.

## Miscellaneous

The Committee shall also carry out such other duties that may be delegated to it by the Board from time to time. Nothing in this Charter shall be deemed to amend the provisions of the Bylaws with

respect to this Committee or other committees of the Board absent a separate resolution of the Board expressly amending the Bylaws.

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