



DESCRIPTION OF AMENDMENTS TO CODE OF CONDUCT

On August 28, 2026, the Board of Directors of Lowe's Companies, Inc. approved an amended Code of Conduct (the "Code"), which reflects the following amendments:

- Revision of the Conflicts of Interest section to: (i) expand the scope of our Gifts, Benefits and Entertainment section to address Lowe's providing Gifts, Benefits and Entertainment to third parties; (ii) add a Personal Relationships section to align with existing Human Resources policies; (iii) updated the Competing with Lowe's section to reflect evolving industry standards; and (iv) narrow the scope of our External Opportunities section to focus on the activities of salaried associates only;
- Addition of a new Responsible Use of Emerging Technology section to address the use of emerging technologies, applications and tools; and
- Addition of The Red Vest Way and ethical decision making graphic to provide a framework for associates to make decisions that reflect Lowe's mission and values.

In addition, various provisions of the Code were reorganized or reworded to improve clarity, usability, and practical decision-making for all associates. The updated Code maintains the guiding principles and standards contained in the prior Code. These amendments to the Code do not result in any waiver, explicit or implicit, of any provision of the Code as in effect prior to the Board of Directors' actions to amend the Code.

The above is only a summary of certain changes to the Code. Please refer to the full text of the [Code](#).