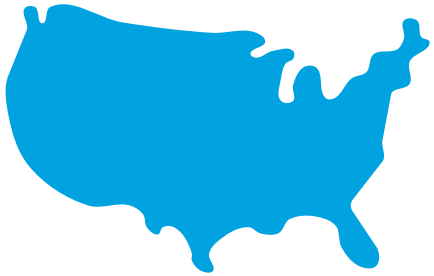
Q2 2026
RESULTS

Marvin R. Ellison, Chairman & CEO

"Sustained growth in Pro, Online and Home Services led to our fifth consecutive quarter of positive comp sales, despite pressure in discretionary DIY spending. While the near-term remains dynamic, our teams are executing at a high level, advancing our Total Home strategy and investing to drive growth and profitability."



8 of 15 Regions
Delivered positive comp sales growth

Financial Highlights

+0.2%
COMP SALES

13.7%
OPERATING MARGIN
-81 basis points vs. LY

$4.27
DILUTED EPS
0.0% vs. LY

33.0%
GROSS MARGIN
-77 basis points vs. LY
-80 basis points vs. LY ADJ. GROSS MARGIN[1]

14.0%
ADJ. OPERATING MARGIN[1]
-62 basis points vs. LY ADJ. OPERATING MARGIN

$4.40
ADJ. DILUTED EPS[1]
+1.6% vs. LY ADJ. DILUTED EPS

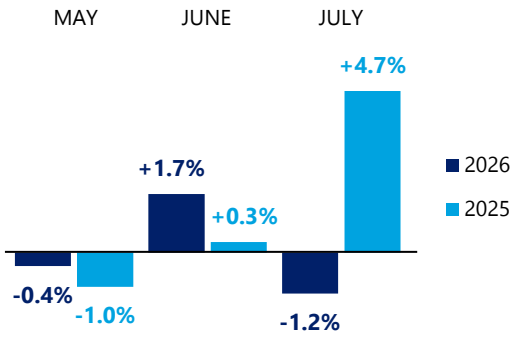
We returned
$673 MILLION
to our shareholders through dividends

1. Adjusted Gross Margin, Adjusted Operating Margin, and Adjusted Diluted EPS are non-GAAP financial measures. Refer to ir.lowes.com for a reconciliation of non-GAAP measures.

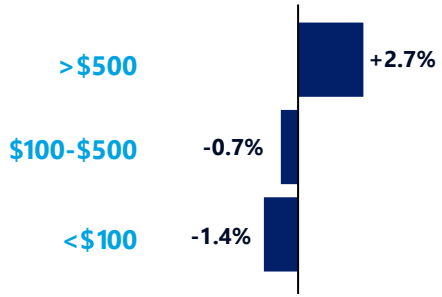
Comparable Sales Summary

COMP TRANSACTIONS	-2.1%
COMP **$107.85** AVERAGE TICKET	+2.3%
ONLINE SALES GROWTH	+15.7%

Monthly Comp Sales Performance



Comp Sales by Ticket Size



Product Category Performance

Positive Comp Sales in
9 of 13
product categories

- APPLIANCES
- ELECTRICAL
- KITCHENS & BATH
- LAWN & GARDEN
- LUMBER
- MILLWORK
- PAINT
- ROUGH PLUMBING
- TOOLS & HARDWARE

Total Home Strategy Updates

Double digit growth in **Online sales** driven by our enhanced user experience

Expanding key assortments leveraging our square footage and advancing space productivity

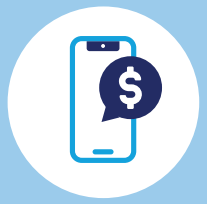
LOWE'S PRO

Positive Pro comp sales as we continue to enhance in-store and digital tools

Total Home Strategy

Solving problems
and fulfilling dreams
for the home

Drive **Pro penetration**



Accelerate **online sales**

Expand **home services**

Create a **loyalty ecosystem**

Increase **space productivity**