



Q1 2026

RESULTS

Marvin R. Ellison, Chairman & CEO

"Strong spring execution and continued momentum in Pro, Appliances, Online and Home Services supported a solid start to the year as we delivered our fourth consecutive quarter of positive comps. In spite of a challenging housing macro, we remain focused on advancing our Total Home Strategy."



11 of 15 Regions

Delivered positive comp sales growth



Announced \$250M investment to train & develop **250,000** tradespeople



Recognized as a **5-star Employer** for the 3rd Consecutive Year

Financial Highlights

+0.6%
COMP SALES

11.1%
OPERATING MARGIN
-85 basis points vs. LY

\$2.90
DILUTED EPS
-0.7% vs. LY

32.7%
GROSS MARGIN
-70 basis points vs. LY

11.5%
ADJ. OPERATING MARGIN¹
-43 basis points vs. LY OPERATING MARGIN

\$3.03
ADJ. DILUTED EPS¹
+3.8% vs. LY DILUTED EPS

We returned
\$674 MILLION
to our shareholders through dividends

1. Adjusted Operating Margin, and Adjusted Diluted EPS are non-GAAP financial measures. Refer to ir.lowes.com for a reconciliation of non-GAAP measures.

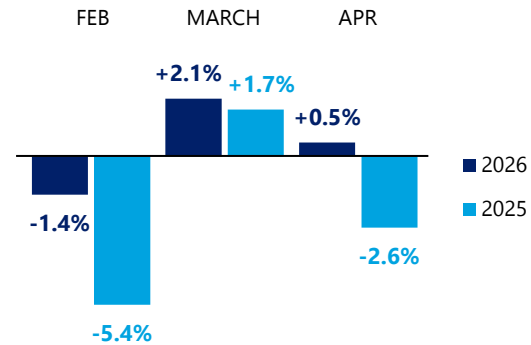
Comparable Sales Summary

COMP TRANSACTIONS **-0.9%**

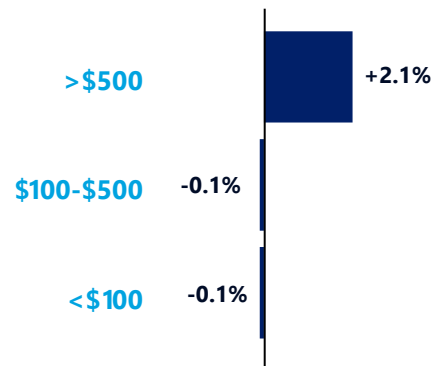
COMP **\$107.59**
AVERAGE TICKET **+1.5%**

ONLINE SALES GROWTH **+15.5%**

Monthly Comp Sales Performance



Comp Sales by Ticket Size



Product Category Performance

Positive Comp Sales in
9 of 13
product categories



APPLIANCES



LAWN & GARDEN



PAINT



ELECTRICAL



TOOLS & HARDWARE



ROUGH PLUMBING



POWER EQUIPMENT



MILLWORK



SEASONAL & CLEANING

Total Home Strategy Updates



Positive Pro comp sales supported by continued progress enhancing ease of shopping experience



Enhanced loyalty value offering with free same-day delivery on purchases over \$25



AI-powered in-store tool Mylow reached **5 million associate questions milestone**



Total Home Strategy

Solving problems
and fulfilling dreams
for the home



Drive **Pro** penetration



Accelerate **online sales**



Expand **home services**



Create a **loyalty ecosystem**



Increase **space productivity**